

# **Fraud Detection at Claims**

Claims segmentation and Touchless Claims with AI-Powered Insurance Fraud Detection

Use AI-powered fraud analytics to accurately estimate the risks of every claim

- **☑** Enable claims segmentation / touchless claims
- ☑ Increase your hit rate & avoid paying fraudulent claims
- **☑** Improve customer experience
- ☑ Pay out genuine claims faster

97% of your customers are sincere. Why should they suffer the arduous, antiquated process of claims fraud detection? With FRISS, every customer gets the treatment they deserve. Sincere customers are serviced swiftly, while high risk claims are automatically flagged for investigation.

The FRISS Hybrid Detection Model combines AI, instant-on standardized fraud indicators, analytical models, predictive models, external data sources, network analysis and insurance expert business rules to screen each claim during the claims process. The solution is seamlessly integrated with all core insurance systems, ensuring instant adoption with your daily tasks.



#### **AI-Powered Insurance Fraud Detection**

Our AI-Powered Insurance Fraud Detection software automatically detects suspicious claims. Reveal networks and discover hidden patterns. Safely automate your processes. Leverage transparent predictive models and text mining.

Your benefits:

- **☑** Direct bottom line savings
- ☑ Real-time actionable claim insights

### **Improve Customer Experience**

Use automated fraud detection in your claims processes to reduce the number of false positives. Score your claims in a split second. Increase the number of avoided claims. Recognize genuine claims in real time. Increase customer experience by settling them quickly.

Your benefits:

- ☑ Increase avoided claims
- Enable frictionless customer experience

## Safely Enable Straight Through Processing

Pay out genuine claims faster to improve your end-to-end customer experience. Mitigate risks with a uniform and data-driven screening to maximize accuracy. Automatically detect suspicious claims.

Your benefits:

- Proactive claims monitoring
- Customer-centric workflow enablement

## **Seamless Integration Into Any Core System**

Our SaaS business solution has been successfully implemented at 175+ insurers in 40+ countries. Each project goes live within 4 months at a fixed price. Our clients realize instant ROI. FRISS integrates seamlessly into Duck Creek, Guidewire, Keylane, Sapiens, MSG, and any other core system with a minimal impact on resources from your IT department.

Your benefits:

- Low risk, high impact onboarding
- ✓ Instant ROI,reduced total cost of ownership



Real-Time
Detection
Catch fraud before
claims are paid



P&C Knowledge Integrated into our software



Proven
Track Record
175+ implementations
in 40+ countries



Seamless Integration Plug & Play into any system

